

Reena Summary Financial Statements

Year ended March 31, 2019

Summary statement of
financial position

As at March 31, 2019

ASSETS	2019	2018
	\$	\$
Cash and investments	2,790,447	2,181,506
Due from Batay Reena	96,957	--
Due from Reena Foundation	49,654	--
Other current assets	3,265,012	4,451,940
Prepaid lease expense	664,110	654,211
Capital assets	22,659,785	22,633,305
Totals	29,525,965	29,920,962
LIABILITIES AND FUND BALANCES		
Due to Batay Reena	--	31,006
Due to Reena Foundation	--	11,888
Other current liabilities	9,417,538	10,093,905
Mortgages payable and replacement reserve	5,465,430	5,722,958
	14,882,968	15,859,757
Fund balances	14,642,997	14,061,205
Totals	29,525,965	29,920,962

Summary statement of operations & changes in net assets

Year ended March 31, 2019

REVENUE	2019	2018
	\$	\$
Government grants	41,312,985	38,666,084
Rent, additional services and user fees	7,481,739	7,332,458
Other income	1,038,058	718,299
Total	49,832,782	46,716,841
EXPENSES		
Salaries, contract wages and related costs	36,819,847	34,263,646
Food and supplies, accommodation, renovations and support for individuals' personal needs	7,618,627	7,274,212
Interest on mortgages	159,331	171,842
Purchased services and professional fees	3,216,894	3,053,282
Other	1,317,465	1,026,430
Total	49,132,164	45,789,412
Excess of revenue over expenses before the undernoted	700,618	927,429
Pay equity expense	(796,108)	(1,026,873)
Amortization of capital assets	(431,184)	(436,785)
Grant from Batay Reena	--	50,000
Grant from Reena Foundation	622,466	660,169
Excess of expenses over revenue for the year	95,792	173,940
Net assets, beginning of year	14,061,205	13,887,265
Capital Contribution from Reena Foundation	486,000	--
Net assets, end of year	14,642,997	14,061,205

Summary statement of cash flows

Year ended March 31, 2019

CASH FLOWS	2019	2018
	\$	\$
Cash provided by operating activities	1,439,569	835,465
Cash used in investing activities	(288,977)	(88,205)
Cash used in financing activities	(541,651)	(547,054)
Net increase (decrease) in cash and investments	608,941	200,206
Cash and investments, beginning of year	2,181,506	1,981,300
Cash and investments, end of year	2,790,447	2,181,506

For complete audited financial statements, please call (905) 763-8254 x 3027